

# Protection and growth potential for your retirement

## Symetra Edge Elite<sup>SM</sup> Fixed Indexed Annuity

WITH OPTIONAL ENHANCED PARTICIPATION RATE ACCOUNTS



Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

  
**SYMETRA**<sup>®</sup>  
RETIREMENT | BENEFITS | LIFE

# Edge Elite offers potential to take your retirement to a higher level.



Growth potential based on the **JPMorgan ETF Efficiente® 5 Index**, the **Putnam Dynamic Low Volatility Excess Return Index™** and the **S&P 500® Index**.



A quick product overview

## What is Edge Elite? Let's break it down.

Edge Elite is a single-premium fixed indexed annuity.

Let's take a closer look at what this means. ➤

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## Annuity

An annuity is a contract between you and an insurance company. The idea is pretty simple. You put money in. It accumulates interest. **It pays you back later.** “Paying you back” can happen in several ways. One option is to take money out as a monthly payment for the rest of your life.



*Your money can grow over time*



*And pays you back later*



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## Fixed indexed

“Fixed indexed” describes how the annuity’s interest is calculated. This interest can be a **fixed** rate or based on the performance of a **market index**.



*Fixed rate*



*Market index*



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## Single-premium

You purchase the annuity with a **single payment**.



*You make a single payment*





## Edge Elite can help you with your retirement goals.



### I want my money to have the potential to grow.

- Credited interest is based on a fixed rate or a market index, subject to a participation rate or cap.
- The participation rate is a percentage of the index's performance, and the cap is the highest percentage you can earn in any given interest term.
- Any interest you earn is determined at the end of each interest term and will grow through compounding.
- Enhanced participation indexed rate accounts ("enhanced accounts") provide more growth potential through higher participation rates (but an annual charge applies).
- Your money grows tax-deferred (it's not taxed until you take it out).



### I want access to my money if I need it.

- During the initial contract period (the "withdrawal charge" period), you can withdraw up to 10% of your contract value each contract year without being charged.
- You can surrender your contract at any time and get your money back (subject to market value adjustments or "MVAs" and withdrawal charges, and minus any previous charges or withdrawals).
- Any withdrawals taken from the indexed account before the end of an interest term will not earn interest.
- After the withdrawal charge period, MVAs and withdrawal charges no longer apply.
- There may be other ways to access your money if your health changes. See page 13 for details.





## I don't want to lose money.

- Your contract value won't decline due to market performance.
- We guarantee that you'll get back at least the money you put in at the end of the withdrawal charge period (minus any withdrawals or taxes).
- If you die, your beneficiaries will receive any remaining contract value.



## I don't want any surprises. What else should I know?

- Fixed interest rates, participation rates and caps are reset at the end of each account's interest term, so they may vary from term to term.
- Participation rates for the enhanced accounts are guaranteed for the withdrawal charge period.
- There may be interest terms where you earn no interest if the index you choose doesn't increase or if it declines.
- Federal income taxes may apply to withdrawals, including an additional 10% tax if you withdraw money before age 59½. If you have questions, you should consult with an attorney or tax professional.
- Edge Elite provides a "free-look period," which means you can cancel your contract and receive a full refund within 30 days of receiving the contract.

**Principal  
protection**



**Growth  
potential**



**Tax deferral**



## Built for the long-term

Fixed indexed annuities (FIAs) are designed to be long-term insurance products. They're built for people who want to protect and grow their retirement savings.



You worked for your retirement.  
Now let it work for you.



# Protect it, grow it, and fund your lifestyle

As your retirement approaches, you want to ensure that the savings you've worked for will support the retirement you envision.

Edge Elite can help you resolve these questions:

*Can my money continue to grow in retirement?*



*What if I need to access my money sooner than expected?*



**Let's learn more.**



# How can Edge Elite help my money grow?

Edge Elite allows you to choose from accounts linked to market indexes and an optional fixed account. This provides opportunities to grow your money and maintain the lifestyle you want.

## Your account choices

<b>1</b> Indexed accounts	<p>Indexed accounts earn interest based on the performance of a market index. An index is a financial tool that tracks the value of a specific collection of securities. In other words, it is a measurement of investment value—not an investment itself.</p> <p>If the index value goes up from the beginning to the end of the interest term, you'll receive interest based on a participation rate or up to a declared cap (upper limit). The participation rate credits your contract a percentage of the total index's performance over a specified interest term.</p>
<b>2</b> Indexed accounts with enhanced participation rates	<p>For an additional charge, these indexed accounts provide <b>higher participation rates that are guaranteed not to change</b> during the withdrawal charge period.</p> <p>See page 10 for more information about the charge.</p>
<b>3</b> Fixed account	<p>The fixed account earns interest at a fixed rate that is declared at the beginning of each interest term.</p>

**Flexibility to transfer between accounts:** You can transfer money between your fixed account and/or any indexed accounts at the end of each 1- or 2-year interest term.

## Hypothetical participation rates and caps in action

### How the participation rate works:

	Index performance	Participation rate	Interest credited
Positive index performance	10%	50%	5%
Positive index performance	7%	50%	3.5%
Negative index performance	-5%	50%	0%

### How the cap works:

	Index performance	Cap	Interest credited
Index performance greater than cap	10%	4%	4%
Index performance less than cap	2%	4%	2%
Negative index performance	-5%	4%	0%

Indexed interest is calculated and credited (if applicable) at the end of each interest term. Any amounts withdrawn from an indexed account before the end of the interest term will not receive interest for that term.

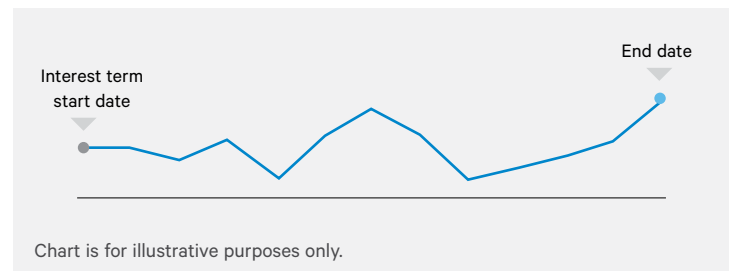


## Your index choices

1 JPMorgan ETF Efficiente® 5 Index	This industry-leading, multi-asset-class index seeks to generate returns by utilizing a diverse array of exchange-traded funds (ETFs) and a cash index. In an attempt to dampen its up and down movements, the index rebalances monthly to create an asset mix with the best recent returns for a given level of risk.
2 Putnam Dynamic Low Volatility Excess Return Index	This dynamic index pursues attractive returns with a focus on managing volatility and avoiding unwanted surprises. It combines three kinds of assets: U.S. stocks with better risk-adjusted return potential than the market average, U.S. Treasury bonds for stability and diversification, and cash to mitigate downside risk. The index has rules that seek to manage risk. On a daily basis, the index can flex and rebalance to seek a consistent volatility of 5%.
3 S&P 500 Index	Widely regarded as the best single gauge of large-cap U.S. equities, this world-renowned index includes 500 of the top companies in leading industries of the U.S. economy.

### Indexed interest crediting

Interest credited to indexed accounts is determined by comparing the value of the index at the beginning of the 1- or 2-year interest term to its value at the end of the interest term. Interest is credited based on a participation rate or up to a cap, depending on which index you choose.



# Looking for additional growth potential?

## Enhanced participation rate accounts

Our **enhanced accounts** offer higher participation rates in exchange for an annual charge. With higher participation rates, your accounts have potential to grow at a higher rate than our other account options.

### Hypothetical indexed account crediting – traditional and enhanced

	Putnam 2-year account	Putnam 2-year enhanced account
Annual charge	0%	1%
Participation rate	100%	150%
Hypothetical average annual return	6.7%	9.0%
Growth of \$100,000 purchase payment	\$191,926	\$236,831

Hypothetical chart assumes no withdrawals and the last 10 calendar years (through 2020) of Putnam Low Volatility Excess Return Index performance. It is not intended to project or predict the future performance of any specific investment. Participation rates are subject to change.

Please see a current Edge Elite rate sheet or ask your financial professional for a list of available enhanced accounts and associated rates and charges.

### Annual charge

The annual charge is a percentage of the starting indexed account value and is deducted at the end of the interest term after any interest has been credited.

### Renewal participation rates

Enhanced account participation rates are **guaranteed not to change** for the withdrawal charge period, leaving no surprises when your interest term renews.

### Guardrail

Enhanced accounts are available for renewal or transfer as long as your contract value is greater than 97% of your purchase payment (less any withdrawals). This helps protect your contract value from declining due to the charge if the index does not experience positive growth.

If the contract value drops below the 97% threshold, any amount allocated to these accounts will be automatically transferred to the traditional indexed account with the same index, but without a charge. If the traditional indexed account is not available, the amount will be transferred to the fixed account. Once the contract value returns to an amount above the 97% threshold, the enhanced accounts will again be available for allocations at the end of the interest term after any interest is credited upon request.

### Return of purchase payment\*

At the end of the withdrawal charge period, we guarantee that your contract value will at least equal your original purchase payment, minus any withdrawals and applicable withdrawal charges. If your contract value is lower than your purchase payment, we will add additional funds to the fixed account.

\* Provided by the Guaranteed Minimum Accumulation Benefit Rider in your contract.

## Putting your choices together

You have a total of 14 account options: 13 indexed account options and a fixed account. You'll tell us exactly how you want your money allocated at the time of purchase.

### Allocating your purchase payment

You'll decide the percentage to allocate to each account, adding up to 100%.

Choose between any combination of the 13 indexed accounts and the fixed account.

#### Indexed options

##### JPMorgan ETF Efficiente® 5

	1-year	2-year
Cap	<input type="text"/>	<input type="text"/>
Participation rate	<input type="text"/>	<input type="text"/>
Enhanced participation rate	<input type="text"/>	<input type="text"/>

##### Putnam Dynamic Low Volatility Excess Return

	1-year	2-year
Cap	<input type="text"/>	<input type="text"/>
Participation rate	<input type="text"/>	<input type="text"/>
Enhanced participation rate	<input type="text"/>	<input type="text"/>

##### S&P 500

	1-year	2-year
Cap	<input type="text"/>	<input type="text"/>
Participation rate	<input type="text"/>	<input type="text"/>

- Your initial cap or participation rate is declared for one or two years (depending on which option you choose) and is subject to change in the following interest terms for all accounts except the enhanced accounts.
- Your cap will never be lower than the guaranteed minimum indexed interest cap stated in your contract.
- Your participation rate will never be lower than the minimum participation rate stated in your contract.

#### Fixed option

##### Fixed Account

 %

- Your initial fixed account interest rate is declared for one year and is subject to change in subsequent years.
- Your interest rate will never be lower than the minimum interest rate stated in your contract.

**Total 100%**

Minimum purchase payment: \$25,000



## Protection from market declines

Your contract value is protected from losing value due to market performance.

## Starting your interest term

Your initial interest term begins on the effective date of your contract.

## A word about taxes\*

In some instances, you won't pay income taxes on any interest credited to your annuity until you actually take out money in the form of a withdrawal or annuity payments. You might be in a lower tax bracket at that time, helping you to keep more of what you earned.

\* Qualified and nonqualified annuities are subject to different tax treatment. Qualified annuities are subject to required minimum distribution rules. Consult your attorney or tax professional for more information.





# What if I need access to my money sooner than expected?

While Edge Elite is designed for the long term, we recognize that circumstances can change and you may still need access to your money.

## Free annual withdrawals

You can withdraw up to 10% of your contract value each contract year without paying withdrawal charges or MVAs. If you withdraw more than 10% during the withdrawal charge period, a withdrawal charge and MVA may apply to the amount over 10%.

## Nursing Home and Hospitalization Waiver

If you're confined to a nursing home or hospital for at least 30 consecutive days, we'll waive your withdrawal charges and MVAs. We'll also waive those charges and MVAs for up to 90 days after your release. Additional requirements are explained in the annuity contract. This waiver is not available in all states.

## Terminal Illness Waiver

If you are diagnosed with a terminal illness after your contract is issued, we'll waive withdrawal charges and applicable MVAs after your first contract year. Additional requirements are explained in your contract. This waiver is not available in all states.

## Annuitization

Anytime after your first contract year and before your 96th birthday, you may convert your contract value to an income stream that pays you over a specific period of time or for your lifetime.

## Market value adjustment

If you withdraw money from your contract during the withdrawal charge period, a market value adjustment (MVA) may apply. The MVA does not apply to the 10% free withdrawal feature.

- The adjustment will be either positive (a credit) or negative (a charge)—meaning the amount you receive will increase or decrease. The adjustment is based on the change in the Bloomberg Barclays US Intermediate Corporate Bond Index Yield between the contract effective date and the day the withdrawal is taken.
- After the withdrawal charge period, the MVA no longer applies. It may also apply upon death or annuitization, but only if it results in a cash surrender value that is higher than the contract value that would otherwise be paid.
- A negative adjustment will never result in receiving less than the guaranteed minimum value.
- Please review your Contract Summary and/or Statement of Benefit Information at the time of purchase for specific examples of how withdrawal charges and MVAs may affect contract and cash surrender values.

## Other features and benefits

### Withdrawal charge schedule

The first five or seven years of your contract are called the “withdrawal charge period.” During this time, if you withdraw more than the 10% free withdrawal amount, you will pay a withdrawal charge on the excess amount, unless a waiver applies. The withdrawal charge decreases during your contract term as follows:

#### 5-year schedule

Contract year	1	2	3	4	5	6+
Charge	9%	9%	8%	7%	6%	0%

#### 7-year schedule

Contract year	1	2	3	4	5	6	7	8+
Charge	9%	9%	8%	7%	6%	5%	4%	0%

### Death benefit

Upon your death, your beneficiaries will receive the greatest of:

- The contract value (which does not reflect any current withdrawal charge or MVA).
- The cash surrender value (reflecting any applicable withdrawal charge and MVA).
- Your original purchase payment, adjusted for withdrawals.

## Important information

Symetra Edge Elite is an individual single-premium fixed indexed deferred annuity issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form number is ICC19\_RC1 in most states. Guaranteed Minimum Accumulation Benefit Rider form number is ICC20\_RE1. Market value adjustment endorsement form number is ICC19\_RE7 in most states. Terminal illness waiver endorsement form number is ICC19\_RE3 in most states. Hospital and Nursing Home waiver endorsement form number is ICC19\_RE2 in most states. Fixed account endorsement form number is ICC19\_RE4 in most states. Point to point with cap crediting method endorsement form number is ICC19\_RE5 in most states. Point to point with participation rate crediting method endorsement form number is ICC19\_RE6 in most states. Point to point with participation rate and charge crediting method endorsement form number is ICC20\_RE3 in most states.

A rider is a provision of the annuity with potential benefits and features that should never be confused with the annuity itself. Before evaluating the benefits of a rider, carefully examine the annuity to which it is attached.

Products, riders, endorsements, features, terms and conditions may vary by state and may not be available in all U.S. states or any U.S. territory.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Symetra Edge Elite has fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The contract does not directly participate in any outside investment.

The indexed accounts with enhanced participation rate will incur an annual charge that will reduce the contract value, and do not guarantee performance any greater than the indexed accounts without a charge.

Indexed interest is calculated and credited (if applicable) at the end of an interest term. Amounts withdrawn from the indexed account before the end of an interest term will not receive indexed interest for that term.

If the contract is being funded with multiple purchase payments (e.g., 1035 exchanges), funds will be held and the contract will not be issued until all purchase payments have been received. Interest is not credited between the dates the purchase payments are received and the date the contract is issued. The purchase payment will begin to earn interest (if any) when the contract is issued.

Except for the JPMorgan ETF Efficiente® 5 Index and the Putnam Dynamic Low Volatility Excess Return Index, the performance of an index does not reflect the payment or reinvestment of dividends.

It is not possible to invest in an index.

Symetra reserves the right to add or remove any index or indexed interest crediting method options. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

If the MVA reference rate is not published for a particular day, Symetra will use the MVA reference rate as of the prior business day. If the MVA reference rate is no longer available or discontinued, Symetra may substitute another comparable method for determining the MVA reference rate.

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Withdrawals may be subject to federal income taxes, and a 10% IRS early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax professional for more information.

Tax-qualified contracts such as IRAs, 401(k)s, etc., are tax-deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax-qualified plan or program itself. However, annuities do provide other features and benefits such as death benefits and income payment options.

Contracts not owned for the benefit of natural persons, e.g., contracts owned by trusts, corporations or certain other entities, are generally not treated as annuities for federal income tax purposes and any interest are taxed as ordinary income in the current year. Exceptions may apply. Prospective Owners that are not natural persons should consult their tax professionals before purchasing the Contract.

Neither Symetra Life Insurance Company nor its employees provide investment, tax, or legal advice or endorse any particular method of investing. Please consult your attorney or tax professional before making savings and investing decision.

The contract provides a guaranteed minimum value upon surrender, death, or annuitization. Please see your contract or ask your financial professional or insurance producer for a current rate sheet for more details, or contact us at 1-800-796-3872.

This is not a complete description of Symetra Edge Elite Fixed Indexed Annuity. For a complete description, please ask your financial professional or insurance producer for a copy of the Contract Summary.

## Index disclosures

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